

**PATNEY PARISH COUNCIL
RISK ASSESSMENT**

Annual review by the Council at its Meeting held on 12 December 2018

Last Review Date 22 October 2020

Direct risks are mainly financial but indirectly may affect the reputation of the Council and its ability to fulfil its functions and achieve targets.

<p>1.Risks subject to insurance control</p> <ul style="list-style-type: none"> i. Loss or damage to any physical assets ii. Damage to third party property or individuals as a result of provision of services or amenities, or on Council property (public liability) iii. Loss of cash through theft or dishonesty (fidelity guarantee) iv. Public liability as a result of asset ownership v. Injury to Councillors or volunteers on Council business vi. Employer's liability <p>Risk of events generally low but impact potentially high</p>	<p>Council actions:</p> <ul style="list-style-type: none"> • Review insurance cover annually • Ensure any physical assets are adequately maintained
<p>2. Risks subject to management in conjunction with others</p> <ul style="list-style-type: none"> i. Provision of maintenance services to the Council <p>Risk of events generally low but possible medium/high impact</p>	<p>Council actions:</p> <ul style="list-style-type: none"> • Regular monitoring of services provided • Annual review of any contracts • Responsibilities to be established in advance
<p>3. Risks which can be self-managed</p> <p>Risks arising from failure to:</p> <ul style="list-style-type: none"> i. Keep financial records according to legal requirement ii. Ensure expenditure is within legal powers iii. Ensure adequate funding through the precept iv. Ensure proper use of funds granted by the Area Board v. Inform electors about Council finances vi. Minute all Council business properly and promptly vii. Declare and register Members' interests viii. Respond to consultation requests or information received <p>Risk of events low/medium, generally indirect</p>	<p>Council actions:</p> <ul style="list-style-type: none"> • Regular internal monitoring of accounts • Agreed Financial Regulations and Standing Orders • Minute all approved expenditure • Preparation and monitoring of annual budget • Agreed procedures for responses to consultation/information requests

This Risk Management strategy will be reviewed annually.